MODIFICATION OF DOD FINANCIAL MANAGEMENT REGULATION VOLUME 1, CHAPTER 3

Subject: Modification to the "Chapter 3" Section of Volume 1, DoD Financial Management

Regulation (DoDFMR), "Accounting Systems Conformance, Evaluation, and

Recording"

Modification to the chapter below is necessary in order to establish a link to the DFAS web address of "A Guide to Federal Requirements for Financial Management Systems (referred to as the "Guide").

0308 A GUIDE TO FEDERAL REQUIREMENTS FOR FINANCIAL MANAGEMENT SYSTEMS

Overview. This guide provides a synopsis of federal requirements for financial management systems. The guide is prepared and updated by the Defense Finance and Accounting Service (DFAS). The guide represents a comprehensive compilation of financial management systems requirements mandated by the "Federal Financial Management Improvement Act of 1996." Requirements contained within the guide are applicable to accounting and finance systems operated and maintained by the DFAS as well as "feeder" systems owned by the Department of Defense (DoD) Components.

<u>Purpose</u>. The overall purpose of this guide is to help DoD managers comply with a myriad of financial requirements when planning, designing, enhancing, modifying, and implementing financial management systems. The guide serves as a 'roadmap" to those federal requirements by major functional areas. It includes references to the authoritative sources for the requirements. This document serves only as a guide for managers who are responsible for financial management systems. Managers are still explicitly responsible for being knowledgeable of the various authoritative sources of financial requirements (both legislative and regulatory), and complying with those requirements. To assist managers, Internet addresses where authoritative sources of requirements may be accessed are in the "Introduction and Overview" section of the guide. The electronic version of the guide may be accessed at http://www.dfas.mil/library/79004G.pdf